



2020 Nebraska Crop Budgets

Robert Klein, Senior Editor, Western Nebraska Crop Specialist Glennis McClure, Extension Educator - Agricultural Economics Roger Wilson, Farm Management / Enterprise Budget Analyst, Retired

The 2020 Nebraska Crop budget projections were created using cropping practice norms for many producers in Nebraska. However, each individual farming operation is unique.

These budgets are available in both Adobe PDF and Excel worksheet formats. Producers can modify them to match their specific situation. The danger of releasing a tool that can subsequently be modified is that there is no way to verify that no alterations have been made or unrealistic data entered. Therefore, users of this tool are responsible for independently verifying all results prior to relying on them.

Original files for these budgets are available at http://extension.unl.edu/publications and on https://cropwatch.unl.edu/budgets.

For more information contact: Robert Klein, 308-696-6705 or rklein1@unl.edu Glennis McClure, 402-472-0661 or gmcclure3@unl.edu

The following individuals contributed to these budgets in their specialty area:

Jessica Groskopf Extension Educator - Agricultural Economics

Robert Harveson Extension Entomologist

Tamra Jackson-Ziems

Jim Jansen

Plant Pathologist - Corn and Sorghum

Extension Educator - Agricultural Economics

Paul Jasa

Extension Biological Systems Engineer

Jay Parsons

Chris Proctor

Extension Educator - Agricultural Economics

Extension Educator - Weed Management

Robert Tigner

Extension Educator - Agricultural Economics

Stephen Wegulo

Plant Pathologist - Wheat and Ornamental

Robert Wright Extension Entomologist

Nebraska Extension is a Division of the Institute of Agriculture and Natural Resources at the University of Nebraska–Lincoln cooperating with the Counties and the United States Department of Agriculture.

Nebraska Extension educational programs abide with the nondiscrimination policies of the University of Nebraska– Lincoln and the United States Department of Agriculture.

© 2019, The Board of Regents of the University of Nebraska on behalf of the University of Nebraska-Lincoln Extension. All rights reserved



2020 Budget 57-Soybeans, Roundup Ready 2 Yield®, Conventional Tillage, after Corn, 45 bushel Yield Dryland

		Times	Labor @	Fuel @ \$2.27	Repa	airs	Owner	rship^		Your
	Field Operations	or Qty Un	it \$25.00/Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Disk	1	2.52	1.98	0.60	1.36	5.40	1.22	13.08	
2	Field Cultivation	1	1.83	1.43	0.63	1.43	1.97	1.62	8.91	
3	Spray Herbicide	1	0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Plant	1	3.00	0.71	0.95	2.91	2.96	4.05	14.58	
5	Spray Herbicide	1	0.95	0.21	0.29	0.60	0.90	1.08	4.03	
6	Aerial Spray	Custom								
7	Combine Dryland SB	1	3.93	3.92	8.65	1.30	9.24	3.67	30.71	
8	Truck	Custom								
	Total f	for Field Operations	13.18	8 46	11 41	8.20	21.37	12 72	75 34	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Zidua Pro	Herbicide	3	100%	5.25 ounce	3.91	20.51	
RR2 Soybeans	Seed	4	100%	1 bag	58.00	58.00	
Glyphosate 5# w/Surfactant	Herbicide	5	100%	32 ounce	0.12	3.75	
Select Max	Herbicide	5	75%	6 ounce	0.90	4.04	
FlexStar GT	Herbicide	5	100%	3 pints	5.00	15.00	
* 21-0-0-24S	Additive	5	100%	1.7 pound	0.35	0.60	
* Aerial Spray	Custom	6	20%	1 acre	10.00	2.00	
Warrior II/Zeon	Insecticide	6	20%	1.6 ounce	2.97	0.95	
Haul Grain Bushels	Custom	8	100%	45 bushel	0.11	4.95	
Scouting Dryland Soybeans	Scouting		100%	1 acre	7.00	7.00	
	Crop Insurance				25.00	25.00	
Total Materials &	Services					141.80	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation	ons and Materials and Servic	es				217.14	
Interest on Op	perations Capital \$ 183.05	cash expe	ense @	5.50% for 6.0 mo.	_	5.03	
Total Operating and Use Related C	Ownership Costs				-	222.17	
Overhead (accounting, liability ins	urance, vehicle cost, office exp	pense)				20.00	
Real Estate Opportunity^		\$ 3,040	per acre (a	3.00%		91.20	
Real Estate Taxes	, ,	\$ 3,040	per acre @	1.35%		41.04	
Total Cost per Acre Including Ove	rhead				=	374.41	
Cash Cost per bushel	^Ownership and RE Opportu	nity not include	ed in cash costs.			5.54	
Cost of production per bushel	I IFF	,				8.32	

[~]See benefits of soybeans in a corn/soybean rotation

2020 Budget 58-Soybeans, Roundup Ready 2 Yield®, No Till, after Corn, 50 bushel Yield Dryland

		Times Labor @ 1		Fuel @ \$2.27	Repairs		Owne	rship^		Your	
	Field Operations	or Otv	Unit	\$25.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	-
3	Plant No-Till	1		3.00	0.88	0.95	3.26	2.96	4.53	15.58	
4	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
5	Aerial Spray	Custom									-
6	Combine Dryland SB	1		3.93	3.92	8.65	1.30	9.24	3.67	30.71	
7	Truck	Custom									
	Total for Field C	perations	1	9.78	5.43	10.47	6.36	14.90	11.44	58.38	
						Percent					
					Operation	Acres	Appl	ication	Applied		Your
	Materials & Services				Index	Applied	Rate		Price	Total	Estimate
	Glyphosate 5# w/Surfactant		Herbic	ide	1	100%	32	ounce	0.12	3.75	
	2,4-D Ester LV4		Herbic	ide	1	100%	1	pint	2.00	2.00	-
	21-0-0-24S		Additi	ve	1	100%	1.7	pound	0.35	0.60	
	Authority MTZ		Herbic	ide	2	100%	16	ounce	2.50	40.00	
	2,4-D Ester LV4		Herbic	ide	2	100%	1	pint	2.00	2.00	
	Glyphosate 5# w/Surfactant		Herbicide			100%	32	ounce	0.12	3.75	
	21-0-0-24S		Additi	ve	2	100%	1.7	pound	0.35	0.60	
	RR2 Soybeans	Seed			3	100%	1	bag	58.00	58.00	
	Glyphosate 5# w/Surfactant		Herbic	ide	4	100%	32	ounce	0.12	3.75	
	Select Max		Herbicide		4	75%	6 ounce		0.90	4.04	
	Warrant Ultra		Herbic	ide	4	100%	3	pint	7.50	22.50	
*	21-0-0-24S		Additi	ve	4	100%	1.7	pound	0.35	0.60	
*	Aerial Spray		Custo	m	5	20%	1	acre	10.00	2.00	
	Warrior II/Zeon		Insection	ide	5	20%	1.6	ounce	2.97	0.95	
	Haul Grain Bushels		Custo	m	6	100%	50	bushel	0.11	0.00	
	Scouting Dryland Soybeans		Scouti	C		100%	1	acre	7.00	7.00	
		Cr	op Insu	rance					25.00	25.00	
	Total Materials &	& Services	1							176.54	
	* Insecticide for Aphids and Caterpillars										
	Total listed costs for Field Operati	ons and M	Aateria	ls & Service						234.92	!
	Interest on Operations Capital \$ 20				cash expe	nse @	5.50%	for 6.0 mo.	_	5.74	<u> </u>
	Total Operating and Use Related 	Ownership	p Costs						-	240.66	
	Overhead (accounting, liability in	surance, ve	ehicle c	ost, office ex	pense)					20.00)
	Real Estate Opportunity^	Dr	yland (State)	\$ 3,040	per acre	· @	3.00%		91.20	
	Real Estate Taxes	N.		,	\$ 3,040	per acre	e @	1.35%		41.04	
	Total Cost per Acre Including Ove	erhead				*	-		=	392.90)
	r i i i i i i i i i i i i i i i i i i i										

^Ownership and RE Opportunity not included in cash costs.

5.51 7.86

Cash Cost per bushel Cost of production per bushel

[~]See benefits of soybeans in a corn/soybean rotation

2020 Budget 59-Soybeans, Roundup Ready 2 Yield®, No Till, Continuous, 45 bushel Yield Dryland

						Repairs		Ownership^			
		Times		Labor @	Fuel @ \$2.27	•			•		Your
	Field Operations	or Qty	Unit 9	\$25.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	Plant No-Till	1		3.00	0.88	0.95	3.26	2.96	4.53	15.58	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Aerial Spray	Custom									
5	Combine Dryland SB	1		3.93	3.92	8.65	1.30	9.24	3.67	30.71	
6	Truck	Custom									
	Total for Field O	perations	-	8.83	5.22	10.18	5.76	14.00	10.36	54.35	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Fierce	Herbicide	1	100%	3.5 ounce	8.13	28.44	
2,4-D Ester LV4	Herbicide	1	100%	1 pint	2.00	2.00	
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
21-0-0-24S	Additive	1	100%	1.7 pound	0.35	0.60	
RR2 Soybeans	Seed	2	100%	1 bag	58.00	58.00	
Glyphosate 5# w/Surfactant	Herbicide	3	100%	32 ounce	0.12	3.75	
Extreme	Herbicide	3	100%	3 pint	3.50	10.50	
* 21-0-0-24S	Additive	3	100%	1.7 pound	0.35	0.60	
* Aerial Spray	Custom	4	20%	1 acre	10.00	2.00	
Warrior II/Zeon	Insecticide	4	20%	1.6 ounce	2.97	0.95	
Haul Grain Bushels	Custom	6	100%	45 bushel	0.11	4.95	
Scouting Dryland Soybeans	Scouting		100%	1 acre	7.00	7.00	
	Crop Insurance				25.00	25.00	
Total Materials &	Services					147.54	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation	ons and Materials and Servi	ices				201.89	
Interest on O _I	perations Capital \$ 177.53	cash exp	ense @	5.50% for 6.0 mo.		4.88	
Total Operating and Use Related O	Ownership Costs				=	206.77	
Overhead (accounting, liability ins	surance, vehicle cost, office ex	(nense)				20.00	
Real Estate Opportunity	Dryland (State)	\$ 3,040	per acre (a	3.00%		91.20	
Real Estate Taxes	Dijimie (Suit)	\$ 3,040	per acre (a			41.04	
Total Cost per Acre Including Ove	rhead	5,0.0	per more @	9 110070	=	359.01	
Cash Cost per bushel	^Ownership and RE Opportu	ınity not include	ed in cash costs.			5.41	
Cost of production per bushel	1 11	•				7.98	

[~]Cost to replace P_2O_5 - 0.8 lbs/bushel of yield produced

2020 Budget 60-Soybeans, Roundup Ready 2 Yield®, Conventional Tillage, after Corn, 67 bushel Yield Pivot Irrigated, 800 GPM 35 PSI, 9 acre/inches

		Times		Labor @	Fuel @ \$2.27	Rep	airs	Owner	rship^		Your
	Field Operations		Unit	\$25.00 /Hr		Power	Imp.	Power	Imp.	Total	Estimate
1	Disk	1		2.52	1.98	0.60	1.36	5.40	1.22	13.08	
2	Field Cultivation	1		1.83	1.43	0.63	1.43	1.97	1.62	8.91	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Plant	1		3.00	0.71	0.95	2.91	2.96	4.05	14.58	
5	Pivot D 125' Lift	9	ai	7.81	43.60	3.09	15.56	5.86	8.54	84.46	
6	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
7	Aerial Spray	Custom									
8	Aerial Spray	Custom									
9	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
10	Truck	Custom									
		Total for Field Operations		21.64	52.71	15.94	24.31	28.77	21.26	164.63	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Authority Supreme	Herbicide	3	100%	6 ounce	4.14	24.84	
RR2 Soybeans	Seed	4	100%	1 bag	58.00	58.00	
Glyphosate 5# w/Surfactant	Herbicide	6	100%	32 ounce	0.12	3.75	
Select Max	Herbicide	6	75%	6 ounce	0.90	4.04	
Raptor	Herbicide	6	100%	4 ounce	4.77	19.06	
* Ultra Blazer	Herbicide	6	100%	13 ounce	0.47	6.09	
* 21-0-0-24S	Additive	6	100%	1.7 pound	0.35	0.60	
Aerial Spray	Custom	7	20%	1 acre	10.00	2.00	
Warrior II/Zeon	Insecticide	7	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	8	20%	1 acre	10.00	2.00	
Priaxor	Fungicide	8	20%	4 ounce	5.47	4.38	
Haul Grain Bushels	Custom	10	100%	67 bushel	0.11	7.37	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials & S	Services					152.08	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation	s and Materials and Service	ces				316.71	
Interest on Ope	rations Capital \$ 266.68	cash expe	ense @	5.50% for 6.0 mo.	_	7.33	
Total Operating and Use Related Ov	vnership Costs				_	324.04	
Overhead (accounting, liability insur	ance, vehicle cost, office exp	pense)				20.00	
Real Estate Opportunity^	Pivot (State)	\$ 5,970	per acre @	3.00%		179.10	
Real Estate Taxes		\$ 5,970	per acre @	0 1.35%	_	80.60	
Total Cost per Acre Including Overl	iead				-	603.74	
Cash Cost per bushel	Ownership and RE Opportu	nity not include	ed in cash costs.			5.59	
Cost of production per bushel						9.01	

[~]See benefits of soybeans in a corn/soybean rotation

2020 Budget 61-Soybeans, Roundup Ready 2 Yield®, Ridge Till, after Corn, 70 bushel Yield Gravity Irrigated, fed by a well, 1,000 GPM 10 PSI, 12 acre/inches

		Times		Labor @	Fuel @ \$2.27	Rep	airs	Owner	ship^		Your
	Field Operations	or Qty	Unit	\$25.00 /Hr		Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	Ridge Plant and Band Herbicide	1		3.00	0.89	0.95	5.63	2.96	3.49	16.92	
3	Ridge Cultivation	1		2.50	1.39	0.95	0.89	2.96	1.01	9.70	
4	Ridge Cultivate/Ditch	1		2.29	1.16	0.79	0.37	2.47	1.52	8.60	
5	Pipe D 125' Lift	12	ai	27.78	42.19	3.29	2.28	7.38	3.71	86.63	
6	Spray Herbicide	0.5		0.47	0.10	0.14	0.30	0.45	0.54	2.00	
7	Aerial Spray	Custom									
8	Aerial Spray	Custom									
9	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
10	Truck	Custom									
	Total for Field O	perations		41.57	50.51	16.50	11.92	27.90	15.02	163.42	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
2,4-D Ester LV4	Herbicide	1	100%	1 pint	2.00	2.00	
21-0-0-24S	Additive	2	100%	1.7 pound	0.35	0.60	
Zidua Pro	Herbicide	2	33%	5.25 ounce	3.91	6.77	
RR2 Soybeans	Seed	2	100%	1 bag	58.00	58.00	
Glyphosate 5# w/Surfactant	Herbicide	6	50%	32 ounce	0.12	1.88	
21-0-0-24S	Additive	6	50%	1.7 pound	0.35	0.30	
Select Max	Herbicide	6	75%	6 ounce	0.90	4.04	
FlexStar GT	Herbicide	6	100%	3 pints	5.00	15.00	
* Crop Oil Concentrate	Additive	6	40%	2 pint	1.25	1.00	
* Aerial Spray	Custom	7	20%	1 acre	10.00	2.00	
Warrior II/Zeon	Insecticide	7	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	8	20%	1 acre	10.00	2.00	
Stratego YLD	Fungicide	8	20%	4 ounce	4.53	3.63	
Haul Grain Bushels	Custom	10	100%	70 bushel	0.11	7.70	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials &	Services					128.62	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation	ons and Materials and Servic	ees				292.04	
Interest on Op	perations Capital \$ 249.12	cash exp	ense @	5.50% for 6.0 mo.	_	6.85	
Total Operating and Use Related O	Ownership Costs				-	298.89	
Overhead (accounting, liability ins	urance, vehicle cost, office exp	ense)				20.00	
Real Estate Opportunity^	Gravity (State)	\$ 5,690	per acre	@ 3.00%		170.70	
Real Estate Taxes	_	\$ 5,690	per acre	@ 1.35%		76.82	
Total Cost per Acre Including Ove	rhead				=	566.41	
Cash Cost per bushel	^Ownership and RE Opportu	nity not include	ed in cash costs.			5.04	
Cost of production per bushel	1 11	-				8.09	

[~]See benefits of soybeans in a corn/soybean rotation

2020 Budget 62-Soybeans, Roundup Ready 2 Xtend® Treated, No Till, Narrow Row after Corn, 75 bushel Yield Pivot Irrigated Diesel, 800 GPM 35 PSI, 6 acre/inches

		Times			Fuel @ \$2.27	Repairs		Ownership^			Your
	Field Operations	or Qty	Unit	\$25.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	Plant Narrow Row	1		3.00	0.67	0.95	2.91	2.96	4.05	14.54	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Aerial Spray	Custom									
5	Aerial Spray	Custom									
6	Pivot D 125' Lift	6	ai	5.21	29.06	2.06	10.38	3.91	5.70	56.32	
7	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
8	Truck	Custom									
	Total for Field O	norations		14 60	34.72	13.68	16.34	10.45	15.58	114.46	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
Engenia	Herbicide	1	100%	12.8 ounce	0.94	12.00	
21-0-0-24S	Additive	1	100%	1.7 pound	0.35	0.60	
Authority MTZ	Herbicide	1	100%	16 ounce	2.50	40.00	
RR2 Soybeans Xtend Treated	Seed	2	100%	1 bag	64.00	64.00	
Engenia	Herbicide	3	100%	12.8 ounce	0.94	12.00	
Glyphosate 5# w/Surfactant	Herbicide	3	100%	32 ounce	0.12	3.75	
Select Max	Herbicide	3	75%	6 ounce	0.90	4.04	
Approved adjuvant	Additive	3	100%	1 acre	3.00	3.00	
* Aerial Spray	Custom	4	20%	1 acre	10.00	2.00	
* Warrior II/Zeon	Insecticide	4	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	5	20%	1 acre	10.00	2.00	
Quilt Xcel	Fungicide	5	20%	10.5 ounce	1.72	3.61	
Haul Grain Bushels	Custom	8	100%	75 bushel	0.11	8.25	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials & S	ervices					178.95	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operations	and Materials and Servi	ices				293.41	
	ations Capital \$ 258.38	cash expe	ense @	5.50% for 6.0 mo.		7.11	
Total Operating and Use Related Ow	nership Costs	_			=	300.52	
Overhead (accounting, liability insura	ance, vehicle cost, office ex	kpense)				20.00	
Real Estate Opportunity^	Pivot (State)	\$ 5,970	per acre (a 3.00%		179.10	
Real Estate Taxes		\$ 5,970	per acre (a 1.35%	_	80.60	
Total Cost per Acre Including Overh	ead				=	580.22	
Cash Cost per bushel	Ownership and RE Opports	unity not include	ed in cash costs.			4.88	
Cost of production per bushel						7.74	

[~]See benefits of soybeans in a corn/soybean rotation

2020 Budget 63-Soybeans, Roundup Ready 2 Yield® Treated, No Till, Narrow Row, Continuous, 64 bushel Yield Pivot Irrigated Diesel, 800 GPM 35 PSI, 6 acre/inches

		Times			Labor @ Fuel @ \$2.27		Repairs		Ownership^		Your
	Field Operations	or Qty	Unit	\$25.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	Plant Narrow Row	1		3.00	0.67	0.95	2.91	2.96	4.05	14.54	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Aerial Spray	Custom									
5	Aerial Spray	Custom									
6	Pivot D 125' Lift	6	ai	5.21	29.06	2.06	10.38	3.91	5.70	56.32	
7	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
8	Truck	Custom									
	Total for Field O	nerations		14 69	34 72	13.68	16.34	19.45	15.58	114 46	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
2,4-D Ester LV4	Herbicide	1	100%	1 pint	2.00	2.00	
21-0-0-24S	Additive	1	100%	1.7 pound	0.35	0.60	
Fierce	Herbicide	1	100%	3.5 ounce	8.13	28.44	
RR2 Soybeans Treated	Seed	2	100%	1 bag	62.00	62.00	
Zidua SC	Herbicide	3	100%	2.5 ounce	5.86	14.65	
21-0-0-24S	Additive	3	50%	1.7 pound	0.35	0.30	
* Aerial Spray	Custom	4	20%	1 acre	10.00	2.00	
* Warrior II/Zeon	Insecticide	4	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	5	20%	1 acre	10.00	2.00	
Priaxor	Fungicide	5	20%	4 ounce	5.47	4.38	
Haul Grain Bushels	Custom	8	100%	64 bushel	0.11	7.04	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials &	Services					147.11	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation		ices				261.57	
Interest on Op	perations Capital \$ 226.54	cash exp	ense @	5.50% for 6.0 mo.	_	6.23	
Total Operating and Use Related C	Ownership Costs				_	267.80	
` .	urance, vehicle cost, office ex	xpense)				20.00	
Real Estate Opportunity^	Pivot (State)	\$ 5,970	per acre (@ 3.00%		179.10	
Real Estate Taxes		\$ 5,970	per acre (a 1.35%	_	80.60	
Total Cost per Acre Including Over	rhead				_	547.50	
Cash Cost per bushel	^Ownership and RE Opports	unity not include	ed in cash costs.			5.21	
Cost of production per bushel						8.55	

[~]Cost to replace P_2O_5 - 0.8 lbs/bushel of yield produced

2020 Budget 64-Soybeans, LibertyLink® Treated, No Till Drilled 7.5-inch Rows, after Corn, 78 bushel Yield Pivot Irrigated Diesel, 800 GPM 35 PSI, 6 acre/inches

		Times		Labor @	Fuel @ \$2.27	Rep	airs	Owner	ship^		Your
	Field Operations	or Qty	Unit	\$25.00 /Hr		Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	No-Till Drill	1		2.29	1.32	0.79	1.57	2.47	3.21	11.65	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Aerial Spray	Custom									
5	Aerial Spray	Custom									
6	Pivot D 125' Lift	6	ai	5.21	29.06	2.06	10.38	3.91	5.70	56.32	
7	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
8	Truck	Custom									
	Total for Field O	nerations		13.98	35.37	13.52	15.00	18.96	14.74	111.57	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
2,4-D Ester LV4	Herbicide	1	100%	1 pint	2.00	2.00	
21-0-0-24S	Additive	1	100%	1.7 pound	0.35	0.60	
Zidua Pro	Herbicide	1	100%	5.25 ounce	3.91	20.51	
Soybeans - LiberyLink Treated	Seed	2	100%	1 k seed	62.00	62.00	
Liberty	Herbicide	3	100%	36 ounce	0.63	22.50	
AMS	Additive	3	100%	48 ounce	0.02	1.05	
Select Max	Herbicide	3	75%	6 ounce	0.90	4.04	
Outlook	Herbicide	3	100%	14 ounce	1.25	17.50	
* Approved adjuvant	Additive	3	100%	1 acre	3.00	3.00	
* Aerial Spray	Custom	4	20%	1 acre	10.00	2.00	
Warrior II/Zeon	Insecticide	4	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	5	20%	1 acre	10.00	2.00	
Stratego YLD	Fungicide	5	20%	4 ounce	4.53	3.63	
Haul Grain Bushels	Custom	8	100%	78 bushel	0.11	8.58	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials &	Services					173.11	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation		ces				284.68	
Interest on Ope	rations Capital \$ 250.98	cash exp	ense @	5.50% for 6.0 mo.	_	6.90	<u> </u>
Total Operating and Use Related Ov	vnership Costs				_	291.58	
Overhead (accounting, liability insu	rance, vehicle cost, office ex	nense)				20.00	
Real Estate Opportunity^	Pivot (State)	\$ 5,970	per acre (a 3.00%		179.10	
Real Estate Taxes	Tivot (State)	\$ 5,970	per acre (0		80.60	
Total Cost per Acre Including Over	head	ψ 5,570	per acre (1.5570	=	571.28	
Cash Cost per bushel Cost of production per bushel	4.60 7.32						

[&]quot;See benefits of soybeans in a corn/soybean rotation

2020 Budget 65-Soybeans, Enlist E3TM Treated, No Till Drilled 7.5-inch Rows, after Corn, 78 bushel Yield Pivot Irrigated Diesel, 800 GPM 35 PSI, 6 acre/inches

		Times		Labor @	Fuel @ \$2.27	Rep	airs	Owner	rship^		Your
	Field Operations	or Qty	Unit	\$25.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	No-Till Drill	1		2.29	1.32	0.79	1.57	2.47	3.21	11.65	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Aerial Spray	Custom									
5	Aerial Spray	Custom									
6	Pivot D 125' Lift	6	ai	5.21	29.06	2.06	10.38	3.91	5.70	56.32	
7	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
8	Truck	Custom									
	Total for Field O	nerations		13 98	35 37	13.52	15.00	18 96	14 74	111 57	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
Enlist One	Herbicide	1	100%	1.5 pint	5.00	7.50	
21-0-0-24S	Additive	1	100%	1.7 pound	0.35	0.60	
Authority Supreme	Herbicide	1	100%	6 ounce	4.14	24.84	
Soybeans Enlist E3 Treated	Seed	2	100%	1 k seed	62.00	62.00	
Enlist DUO	Herbicide	3	100%	76 ounce	0.23	17.81	
Glyphosate 5# w/Surfactant	Herbicide	3	100%	32 ounce	0.12	3.75	
Select Max	Herbicide	3	75%	6 ounce	0.90	4.04	
Approved adjuvant	Additive	3	100%	1 acre	3.00	3.00	
* Aerial Spray	Custom	4	20%	1 acre	10.00	2.00	
* Warrior II/Zeon	Insecticide	4	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	5	20%	1 acre	10.00	2.00	
Stratego YLD	Fungicide	5	20%	4 ounce	4.53	3.63	
Haul Grain Bushels	Custom	8	100%	78 bushel	0.11	8.58	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials & S	Services					163.45	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation	s and Materials and Servic	es				275.02	
Interest on Ope	rations Capital \$ 241.32	cash expe	ense @	5.50% for 6.0 mo.		6.64	
Total Operating and Use Related Ov	vnership Costs				=	281.66	
Overhead (accounting, liability insur	rance, vehicle cost, office exp	ense)				20.00	
Real Estate Opportunity^	Pivot (State)	\$ 5,970	per acre (a 3.00%		179.10	
Real Estate Taxes	_	\$ 5,970	per acre (a 1.35%	_	80.60	
Total Cost per Acre Including Overh	nead				=	561.36	
	Ownership and RE Opportun	nity not include	ed in cash costs.			4.47	
Cost of production per bushel						7.20	

[~]See benefits of soybeans in a corn/soybean rotation

2020 Budget 66-Soybeans, Roundup Ready 2 Xtend® Treated, No Till Drilled 7.5-inch Rows, after Corn, 78 bushel Yield Pivot Irrigated Diesel, 800 GPM 35 PSI, 6 acre/inches

						Rep	airs	Owner	rship^		
		Times		Labor @	Fuel @ \$2.27						Your
	Field Operations	or Qty	Unit	\$25.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Spring Burndown Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
2	No-Till Drill	1		2.29	1.32	0.79	1.57	2.47	3.21	11.65	
3	Spray Herbicide	1		0.95	0.21	0.29	0.60	0.90	1.08	4.03	
4	Aerial Spray	Custom									
5	Aerial Spray	Custom									
6	Pivot D 125' Lift	6	ai	5.21	29.06	2.06	10.38	3.91	5.70	56.32	
7	Combine Irr SB	1		4.58	4.57	10.09	1.85	10.78	3.67	35.54	
8	Truck	Custom									
	Total for Field O	perations		13.98	35.37	13.52	15.00	18.96	14.74	111.57	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate 5# w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
FeXapan	Herbicide	1	100%	22 ounce	0.49	10.83	
21-0-0-24S	Additive	1	100%	1.7 pound	0.35	0.60	
Zidua Pro	Herbicide	1	100%	5.25 ounce	3.91	20.51	
RR2 Soybeans Xtend Treated	Seed	2	100%	1 bag	64.00	64.00	
Enlist DUO	Herbicide	3	100%	76 ounce	0.23	17.81	
Glyphosate 5# w/Surfactant	Herbicide	3	100%	32 ounce	0.12	3.75	
Select Max	Herbicide	3	75%	6 ounce	0.90	4.04	
Approved adjuvant	Additive	3	100%	1 acre	3.00	3.00	
* Aerial Spray	Custom	4	20%	1 acre	10.00	2.00	
* Warrior II/Zeon	Insecticide	4	20%	1.6 ounce	2.97	0.95	
Aerial Spray	Custom	5	20%	1 acre	10.00	2.00	
Quilt Xcel	Fungicide	5	20%	10.5 ounce	1.72	3.61	
Haul Grain Bushels	Custom	8	100%	78 bushel	0.11	8.58	
Scouting Irrigated Soybeans	Scouting		100%	1 acre	12.00	12.00	
	Crop Insurance				7.00	7.00	
Total Materials &	Services					164.43	
* Insecticide for Aphids and Caterpillars							
Total listed costs for Field Operation	ons and Materials and Serv	vices				276.00	
Interest on Op	perations Capital \$ 242.30	cash exp	ense @	5.50% for 6.0 mo.	_	6.66	•
Total Operating and Use Related O	Ownership Costs				=	282.66	
Overhead (accounting, liability ins	urance, vehicle cost, office e	expense)				20.00	
Real Estate Opportunity^	Pivot (State)	T\$ 5,970	per acre (a 3.00%		179.10	
Real Estate Taxes	(=)	\$ 5,970	per acre (0		80.60	
Total Cost per Acre Including Ove	rhead			_	=	562.36	
Cash Cost per bushel	^Ownership and RE Opport	tunity not include	ed in cash costs.			4.48	
Cost of production per bushel	- **					7.21	

[~]See benefits of soybeans in a corn/soybean rotation